



## \*\*\*NOTICE TO CONSUMER\*\*\*

COVID-19 has impacted virtually everyone's life to some extent. Due to Lumber Shortages coupled with increase in demand for both new construction and building services, prices have skyrocketed for an undetermined period. We can appreciate the challenges and stress this can place on the consumer. Landmark will honor base pricing advertised until September 15<sup>th</sup> to alleviate this burden for Clients in CURRENT NEGOTIATIONS with our team.

Current negotiations will be defined as prior communication with our Operations Team by way of proposal generation or prior documented communication (Email) of pricing on a specified floor plans desired dating back to August 17<sup>th</sup> 2020.

Phone calls, general, inquiry, website submissions, text messages or any other form of communication shall not be misconstrued as current negotiations.

Effective immediately for all prospects and clients not in current negotiation status the following price increase shall be added to Base Pricing which is NOT reflective in Website Listing.

We do not know if or for how long lumber pricing will continue to rise. We do know with all economic factors considered, there is a strong likelihood that lumber rates will continue to rise throughout the remainder of the year and potentially into the first quarter of next year until supply and demand has an opportunity to better stabilize which still doesn't guarantee Lumber rates will return back to Pre-COVID-19 rates.

Effectively immediately, the following floor plans will have an additional fee added to advertised base pricing.

	<u>Increase</u>	<u>New BASE Price</u>
Palmetto -	\$10,500 Price Increase	\$440,000
Cassia -	\$8,750 Price Increase	\$368,250
Leyland -	\$8,250 Price Increase	\$347,750
Cordia -	\$7,900 Price Increase	\$337,400
Aster -	\$7,600 Price Increase	\$335,100
Lantana -	\$7,200 Price Increase	\$293,700

## Average New Home Price Now \$16,000 Higher Due to Lumber

Filed in [Advocacy](#), [Economics](#), [Housing Affordability](#), [Trade](#) on August 21, 2020 • [6 Comments](#)



*(Updated on Saturday, Aug. 22)*

The recent spike in softwood lumber prices has caused the price of an average new single-family home to increase by \$16,148 since April 17, according to NAHB standard estimates of lumber used to build the average home. Similarly, the market value of the average new multifamily home has increased by \$6,107 over the same period due to the surge in lumber prices.

According to Random Lengths, as of Aug. 21 the price of framing lumber topped \$800 per thousand board feet — a 130% increase since mid-April.

**For additional information please copy and paste the following link:**

<http://nahbnow.com/2020/08/average-new-home-price-now-16000-higher-due-to-lumber/>